**Personal Money Management**

**Learning Targets**

**Careers:**

I can effectively….

* Research and compare different careers using a variety of sources.
* Research and compare different post-secondary options that meet my needs using a variety of sources.
* Prepare for an interview by completing a cover letter, resume, and thank you card.
* Understand the purpose and confidently fill out a W4, I9, and 1040ez form.
* Identify my legal rights as an employee and the laws that protect me.

**Budgeting:**

I can effectively…

* Define what a budget is.
* Explain the importance of preparing a monthly personal budget.
* Explain the difference between disposable and discretionary income.
* Identify the elements of a budget.
* Give explain fixed and variable expenses.
* Calculate suggested amounts of my monthly income to be allocated into expense categories.
* Compare advantages and disadvantages of different living arrangements and locations.
* Compare advantages and disadvantages of transportation options (new vs used/buy vs lease).
* Identify different forms of insurance (car, renters, life)
* Match my expenses to my income via the budget worksheet.

**Banking:**

I can effectively….

* identify the types and advantages of a variety of savings and checking accounts
* identify the advantages and disadvantages of using a debit card
* open and manage a savings account
* open and maintain a checking account
* write a check
* fill out a checkbook register
* reconcile a bank statement
* void a check

**Investing**

I can effectively…

* Define what investing is and means.
* List, define, and give examples of the different stages of investing.
* Define inflation.
* Define and calculate the rule of 72.
* Give reasons to invest.
* Define the correlation between risk and return.
* List and give examples of the different types of risk.
* List criteria for choosing an investment.
* Read and identify parts of the stock chart.
* Calculate the cost of purchasing a stock.
* Calculate capital gains/losses.
* Identify what a stock split.
* Go through the process of buying a stock.
* Identify the difference between stocks and mutual funds and the advantages of both.
* Identify the difference between common and preferred stock.
* Define what a proxy is.
* Explain the difference between a bear and bull market.
* Identify and give examples of different stock classifications.
* Define the advantages/disadvantages of different retirement accounts(Roth IRA, IRA, 401K, 403B)
* Explain what a mutual fund is and how they work.
* Define diversification and how it affects an investment portfolio.

**Credit:**

I can effectively…

* Define and understand credit terminology
* The C's of credit, average daily balance, credit limit, finance charge, loan term, annual fee, credit score, credit bureau, grace period
* Understand and calculate credit limits using the 20-10 rule
* Understand methods of financing a college education
* FAFSA
* Pell Grant
* Stafford Loan--subsidized and unsubsidized
* Private Loans
* Work Study
* Grants
* Scholarships
* Identify and understand common types of credit
* Interpret a credit score report

**Taxes:**

I can effectively…

* Know the purpose of taxes
* Know the different types of taxes (state, federal, FICA, Medicare)
* Understand the terms associated with taxes
* Understand the tax forms (W-2, W-4, I-9, 1040 EZ and M1)
* Complete the various tax forms (W-4, I-9, 1040 EZ and M1)
* Evaluate my personal records to ensure my tax obligation is being met